



LESSON 4: Activity 1

Spending calculator

1.

Go through each day of your weekly spending diary and work out the total amount that you spent on food and drink during the week. Write the amount in column 2 in the table provided (Weekly Amount €). Repeat this for clothes, entertainment etc.

2.

Work out how much you spend in each category every month by multiplying the amount you spend on it each week (column 2) by the number of times in a month that you buy something in this category (column 3). Write your answer in column 4.

For example, if you spend €10 on food and drink in a week.

Would you do this every week? If so, then you multiply €10 x 4 to get how much you spend on food and drink in a month (=€40).

3.

Then work out how much you spend on this category in a year by multiplying the weekly amount (column 2) by 52 (52 weeks in a year). Write your answer in Column 5 (Annual Amount €).

For example, if you spend €10 a week on food and drink then you multiply €10 x 52 to get the amount you spend on food and drink in a year (=€520).

NOTE

For some categories you might find that you don't spend money very often. For example, maybe you buy all of your clothes once a year on the first day of the January sales.

In this case, the weekly, monthly and annual amounts will be the same.

