

# LESSON 8: ACTIVITY 1

## Teacher resource sheet: positive and negative influences on spending

INFLUENCE (CATEGORY)	EXAMPLES OF WHEN THIS INFLUENCE IS POSITIVE	EXAMPLES OF WHEN THIS INFLUENCE IS NEGATIVE
Myself	Shopping around; comparing costs; saving for what you want.	Impulse buying, retail therapy, 'living for today', borrowing money for what you want.
Parents and family	Careful budgeting; passing on good habits, such as saving.	Living beyond the family's means - spending more money than you have.
Peers (friends, classmates and acquaintances)	Organising group discounts for trips away, such as a school trip; Bringing a packed lunch to school.	Judging you based on what you wear or have; Pressure to go to places you cannot afford.
Media (including social media)	Useful information and tips, for example, the Competition and Consumer Protection Commission. The Commission also gives advice on how to shop around for the best deal.	Constant advertising and promotion of 'must have' goods. Pressure caused by advertising at certain times of the year, such as Christmas. A culture that encourages copying celebrity 'bling' and designer clothes.
Access	Limited access to money can encourage people to budget and save.	Access to too little money can affect your life in a negative way; Unlimited access to money can stop people learning the true value of money.