



LESSON 14: ACTIVITY 2

A Year Later

KATIE AND PETER - A YEAR LATER...

Let's revisit Katie and Peter to find out how they are getting on a year later.

They took control of their situation and are now in a better position. The first thing they did was gather all their paperwork and bills to review exactly how much money they owed. They prioritised their debts in order of importance starting with their mortgage.

They contacted their bank and other financial providers to negotiate payment plans that they were able to afford.

Peter used his trade to create personalised stationary and is currently getting some income from this. Katie is happy working for the crèche and has increased her weekly hours.

They have drawn up a budget which they stick to and review on a monthly basis, making it easier to keep track of how much they can spend on items such as groceries and bills.

They still owe money but are happier that they have taken control and have reduced most of their debt. They are even planning a weekend away together as a family.