



LESSON 3: ACTIVITY 2

Ways to Pay

Look at the various ways of paying for goods and services in the first column below. In the middle column use your own words to describe this way to pay and to give examples of when you might use this type of payment.

Indicate whether or not a bank account is needed to use this way of paying in the last column. To make your job easier the first way to pay – Cash – has been completed.

WAYS TO PAY	WHAT IS IT? WHEN WOULD YOU USE IT?	TICK IF YOU NEED AN ACCOUNT TO USE THIS TYPE OF PAYMENT
Cash	Cash = banknotes and coins in your pocket, purse or wallet. People normally pay cash when they are buying small, everyday things, like milk and bread or a once-off bus ticket.	
Cheque		
Credit card		
Debit card		
Direct debit		
Electronic fund transfer		
Standing order		