



5.	How much can I borrow from a lender?	This will depend on your income and job security, whether you have savings, your credit history, if you are borrowing on your own or with someone else and if someone will act as guarantor for you.
6.	What should I look for when shopping around for a loan?	With loans, shop around and look for a low interest rate and compare loans looking at the total cost of credit. This is the cost of the loan. Get a quote from your own lender or credit union but don't stop there, make sure to shop around – it could save you money. Be careful to compare like with like, for example, loans of the same amount and term. Make sure that the term suits the purpose of the loan. For example, if you are borrowing for a holiday, you don't want to be paying it off for three years. Repaying a loan over the shortest time means higher repayments also saves money in interest.
7.	What if I don't understand the terms and conditions attached to loan options?	Before you take out a loan or credit card, read all the documents in full and ask if there is anything you don't understand. Don't sign anything unless you are happy that you understand it fully.
8.	What do I do if I get into debt?	Do not borrow more money to pay existing debts. If you're in financial difficulty, don't be afraid to ask for help.