



# RESOURCES AND INCOME

### Useful definitions:

**Resource:** a useful or valuable possession or quality that a person has, for example, money, time or skills

**Income:** money that has been earned or obtained through a number of different ways

### Types of resources:

Financial, natural, time, human, capital, skills

### Types of income:

Wages/salary, Jobseeker's benefit, pocket money, rental income, pension, interest on savings, dividends on shares, family income supplement, Household Assistance Payment (HAP), windfall income, grants/farm incomes

### Section 2 case studies, worksheets and other resources:

Michelle's case study

Needs/wants/resources worksheet

How to be Good with Money clip