

Useful definitions:

Expenditure: Money that you spend on the things you need and want

Impulse buying: Buying something without planning to do so in advance, as a result of a sudden whim or impulse

Types of expenditure:

Fixed expenditure: These are regular payments where the amount paid doesn't vary with usage

Irregular expenditure: This is where the timing and /or amount of spending will vary. This is normally linked to household usage such as energy bills

Discretionary expenditure: Non-essential spending, this is spending on wants rather than needs

Section 3 case studies, worksheets and other resources:

Fixed, Irregular and Discretionary Expenditure worksheet

Kerrigan Household Expenditure Plan worksheet

How to be Good with Money clips

