

## CREATE A BUDGET

## **Useful definitions:**

Budget: a plan of what you will do with your money

Discretionary expenditure: Non-essential spending, this is spending on wants rather than needs

**Impulse buying:** buying something without planning to do so in advance, as a result of a sudden whim or impulse

## Types of budgets:

Personal budgets, household budgets, business budgets or government department budgets

## Section 4 case studies, worksheets and other resources:

Think, Pair, Share worksheet

Kerrigan Household Budget worksheet

How to be Good with Money clip

Weldon Household Budget worksheet

Weldon Household Budget solution worksheet

