

# Resources & Income

## Section 2:

## Activity 5

### Exploring a payslip

On this worksheet please answer the following questions:

**1** List the deductions from the payslip below

|  |
|--|
|  |
|--|

**2** Classify the deductions into Statutory and Voluntary

| Statutory | Voluntary |
|-----------|-----------|
|           |           |

**3** Explain each of the following

|      |  |
|------|--|
| PAYE |  |
| PRSI |  |
| USC  |  |



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## Activity 5

### Exploring a payslip

Example of payslip

Test Company Ltd 1234567E

Name \_\_\_\_\_ Frequency \_\_\_\_\_ PPS No \_\_\_\_\_  
 Number \_\_\_\_\_ Department \_\_\_\_\_ Period \_\_\_\_\_ Date \_\_\_\_\_

| Payments    | Units | Amount | Payments | Units | Amount |
|-------------|-------|--------|----------|-------|--------|
| Gross Pay   | 1.00  | 500.00 | PAYE     |       | 57.60  |
| Premium Pay | 1.00  | 88.00  | USC      |       | 28.76  |
|             |       |        | PRSI ee  |       | 18.44  |

  

|                   |        |
|-------------------|--------|
| Total Gross       | 588.00 |
| Allowed Deduction | 0.00   |
| Taxable Gross     | 588.00 |
| Total Deductions  | 104.80 |
| Non-tax Payments  | 0.00   |
| Total Payment     | 483.20 |
| Pay Method        | Cash   |

  

| Cumulatives this employment: | Revenue Detail |            | Pension Details |       |       |
|------------------------------|----------------|------------|-----------------|-------|-------|
| Gross                        | 588.00         | Basis      | Cumul           | Cumer | 10.00 |
| PAYE                         | 57.60          | Tax Credit | 60.00           |       |       |
| USC                          | 28.76          | PRSI Class | A1              |       |       |
| PRSI ee                      | 18.44          | Ins weeks  | 1               |       |       |
| PRSI er                      | 63.21          | Cut-off    | 600             |       |       |