



Create a Budget

Possible
Assessment

Section 4:



Alex Weldon



My name is Alex

I'm 15 and I am in third year in secondary school. Next year I hope to do Transition Year. Transition Year students do some great projects and they are going on a weekend school tour to a European country. My parents said they will pay for the school tour, but I have to save my spending money. I think I'll need to set a saving goal of about €200.

I have a part time job, delivering the local newspaper, which pays €20 a week. I also get €10 allowance every Saturday.

I usually spend about €10 a week on food and drink, and another €10 on things like going to the cinema or on computer games. About once a month I buy clothes or shoes – average spend around €30. I must start my saving goal for the TY tour which is in a year's time.



In order to give Alex some financial advice, calculate the following:

Total earned per month	
Current savings	
Alex has 12 months to reach his savings goal of €200. How much will he be short?	
Identify possible areas that Alex could cut back on his spending?	



Coimisiún um
Iomaíocht agus
Cosaint Tomhaltóirí

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